

**SOLIDECOIN  
WHITEPAPER  
BY  
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AND THE SOLIDE  
TEAM**

## ABSTRACT

A token built to represent value and serve as a means to exchange assets and quantify finance. This token's value is based on the economics of market forces and market value placed on exchanges. The value of this token would be based on the commercial needs of it as a form of value or asset exchange in Dapps and other Defi applications as a means of capital push and other means of finance and allocation of credit. Conceptually the need of Solidecoin is to beat the centralization and monopoly held by central governments on the allocation of credit. Solidecoin would be a means to allocate credit and capital among millennials who have lost trust in the central banking system. Solidecoin is also a means of storing assets. As merchants, exchanges and individuals accept it as a means of trade. It has its value in allocating credit and collecting debt. The Solide project white paper is written by the Solide team and made to be as comprehensible and simple as possible. For Further knowledge keep in touch with press releases and subsequent technical papers on this project.

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# INTRODUCTION

Solidecoin is a token built and powered by blockchain to increase transparency and peer to peer asset transfer in the future power Dapps as means of payment to enhance transparency. Solidecoin can be used as a means of credit allocation and asset management. Solide would be a Defi and liquidity provided by its users with trust. It would represent assets which can be transferred between users and transact without any central authority. Every transaction is decentralized and recorded on a public ledger. With Solidecoin, you have a digital asset that is free from bank fees and any unnecessary party to control, identify or use your assets. Summarily Solidecoin ends the monopoly of assets by central authorities by decentralizing finance, adding value, serving as an exchange medium and a unit of account.

Solidecoin enables instant and nearly free global financial transactions of any kind with no charge backs.

It all started with bitcoin.

Bitcoin was the first popularly issued crypto asset built on blockchain technology as an asset and its price has grown significantly over the years and because of its demand, vendors are willing to accept it as a means of debt. The founder of Bitcoin stated in the Bitcoin White paper that:

“Bitcoin revolutionized finance and asset management from a central authority to decentralized systems which are validated in nodes as a proof of work on a blockchain which is immutable; it is based on the consensus of different computers which act as miners”.

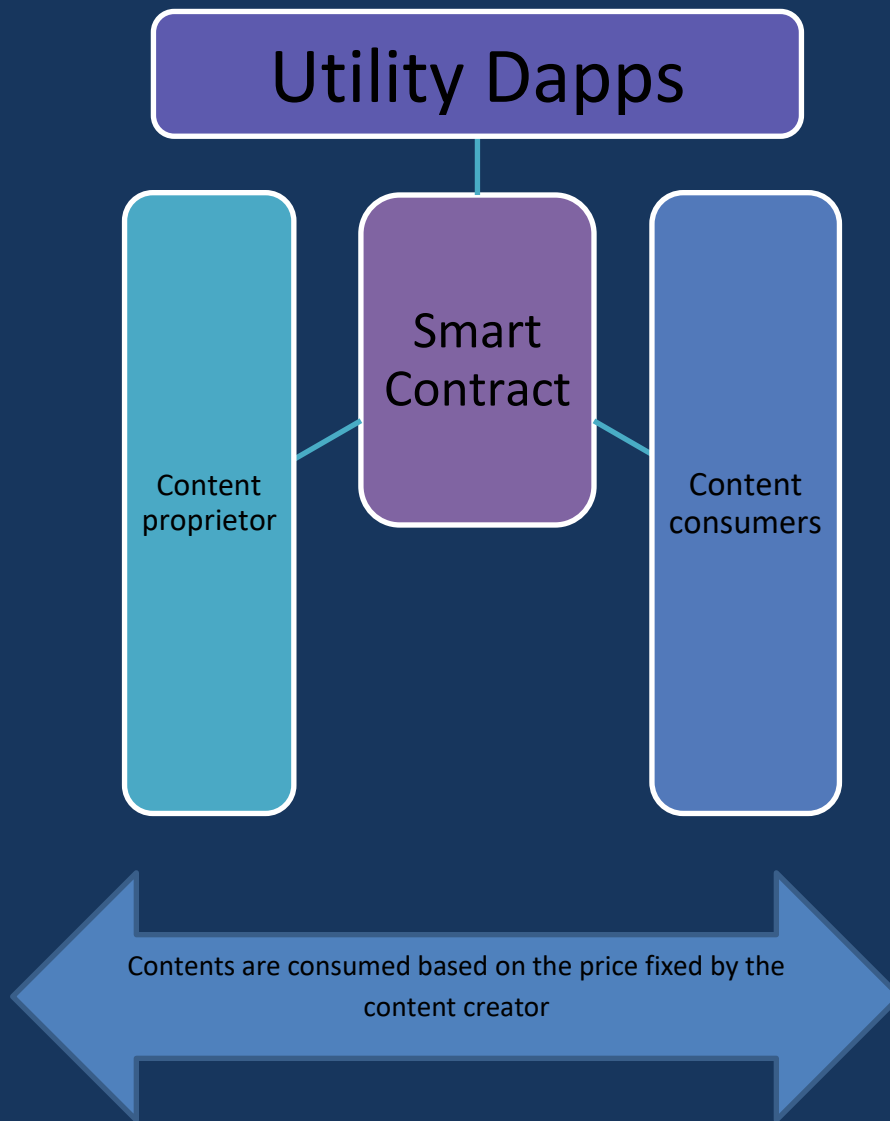
Finance not having a central authority is revolutionary.

# SOLIDE PROTOCOL



## IT USES IN DAPPS

Contents are consumed based on price fixed by the content proprietor.



## USES OF SOLIDECOIN

Crowd funding

Supply Chain

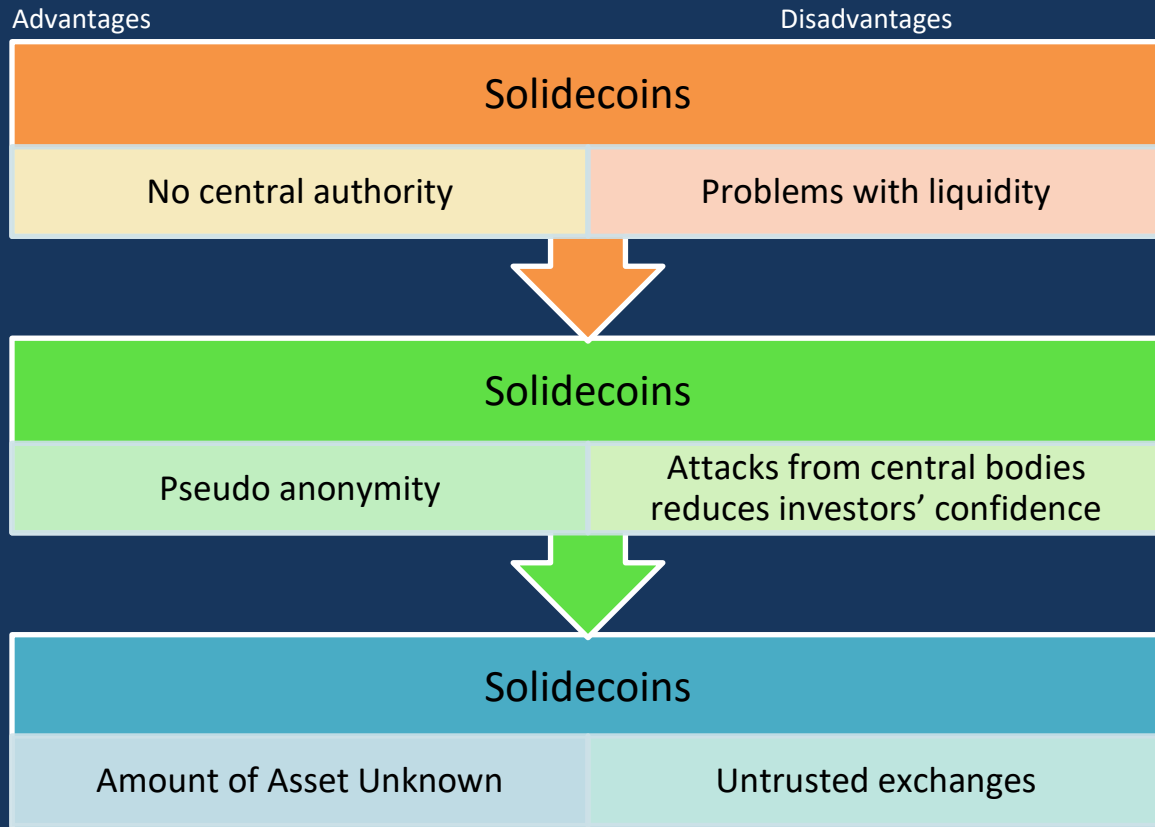
Merchant/Utility payments

Peer to Peer exchange

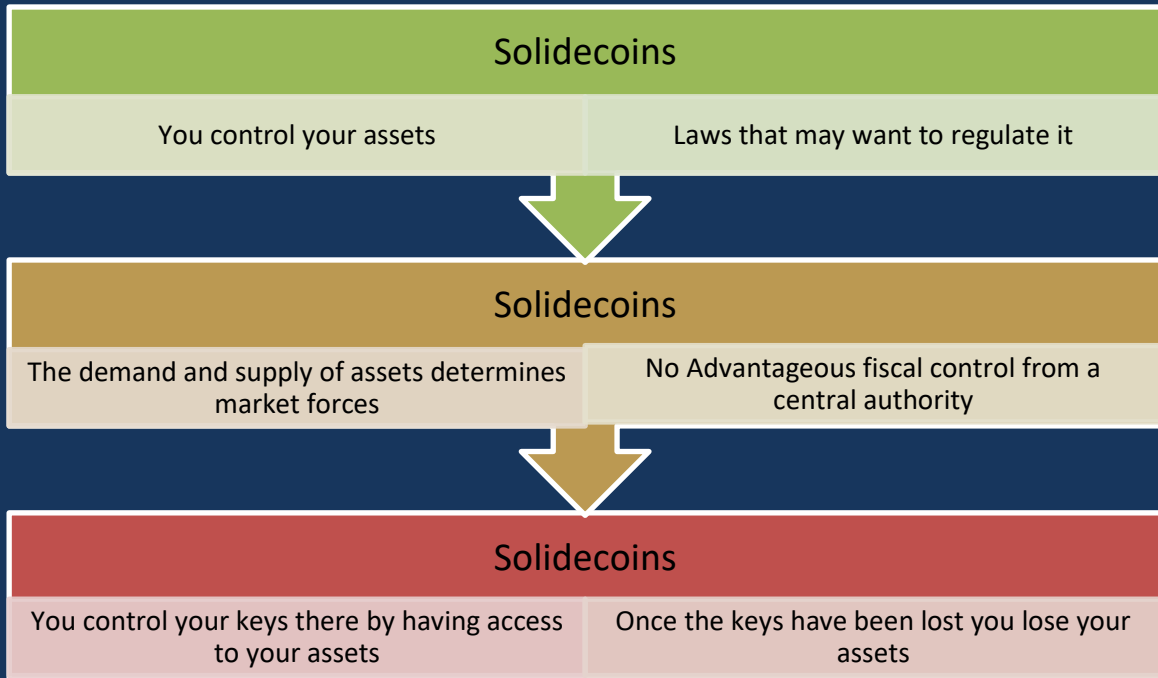
Bond Allocation

Exchange /Liquidity

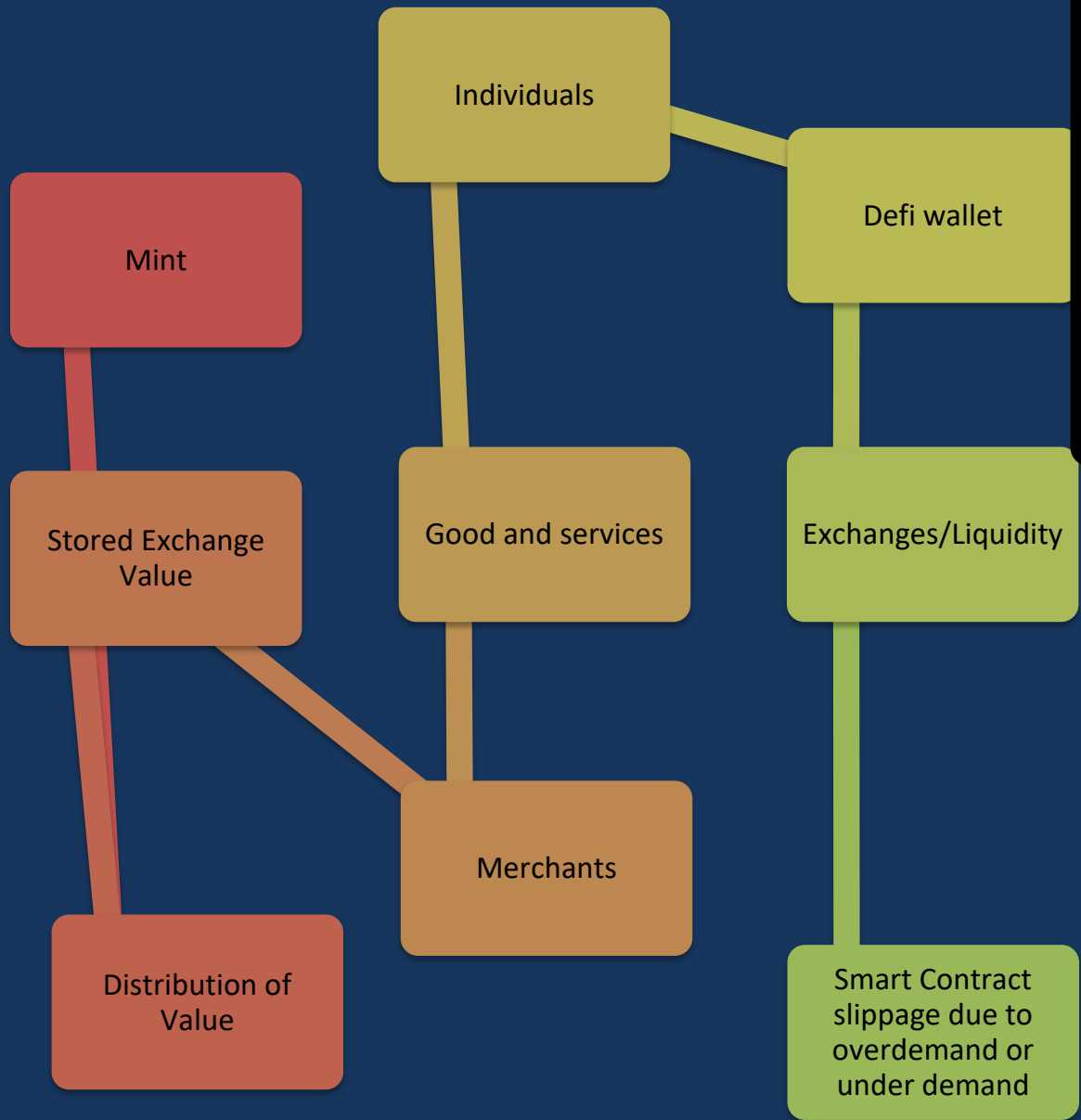
# ADVANTAGES AND DISADVANTAGES OF DECENTRALISATION







# FAILURE IN SOLIDECOIN



Failure is due to smart contract slippage, over demand of the assets from the mint or not enough liquidity thereby reducing the application of Solidecoin

## COLLABORATIONS

Solidecoin is community driven and can be used in gaming platforms, crowdfunding for startups and venture capital, web3 protocols and other uses created by the community.

## PHILOSOPHY BEHIND SOLIDECOIN

**Simplicity:** The token is powered by a smart contract. The token finds utility and uses for itself, thereby making it valuable in the market.

**Universality:** The Solidecoin token is universal depending on the users and use value created by the project and more importantly, its community.

**Pseudonymity:** The ownership of tokens is decentralized and there are no name registrars attached to it. Although, every transaction is registered on the blockchain.

**Agility:** The ability of the token to be used by individuals and decentralized organizations to keep value through this token executed by a smart contract.

In conclusion, the philosophy behind the project Solide is simplicity, universality, Pseudonymity, agility and finding its use value in its community.

## EXCHANGES

Exchanges are online platforms which are used to buy and sell tokens. They are the backbone to the liquidity of tokens and the distributions of tokens to individuals who may need its utility.

Exchanges could be third party businesses, from the exchange and distribution to the buying and selling of tokens at market rate. There are two types of exchanges this project will function on which are; centralized and decentralized exchanges.

Centralized exchanges are exchanges whereby tokens are locked up in a smart contract in a central vault where trading, buying and selling takes place. Furthermore, in centralized exchanges the tokens are kept by the third party on your behalf and depend on the business model and security architecture of these exchanges.

Decentralized exchanges are exchanges which work without a third party and it is trustless or it works through a liquidity pool to be functional. Nevertheless, the Solidecoin token can be exchanged on both decentralized and centralized exchanges depending on the needs of the users.

## FOR MERCHANTS

Small medium enterprises, large scale cooperation can take advantage of the crypto and decentralized capital to receive and validate funds for their enterprises and reduce the effect and inefficiencies with centralized financing. With the help of payment processors merchants can make use of Solidecoin tokens to process efficient payment for their goods, services and contractual obligations.

A use case is merchant A owns an online shop that sells industrial products. Customer B intends to purchase some industrial products at the terms and conditions of merchant A. Once customer B makes the payment, the payment is secured and merchant A sends the products to customer B.

In reference to the inefficiency of such payment method includes; merchant A not selling the product on the agreed terms and conditions. In effect, this token bears no liability on the misuse of its utility by merchant or other users as stated otherwise.

## **FUTURE INNOVATIONS**

The Solide project and the utility of its tokens would develop incrementally depending on the needs of innovations and the blockchain. A practical use case is a supply chain payment solution and other simultaneous projects which may give rise to the use and preference of the token.

The future and innovation of these projects is of unlimited possibilities which can be expanded by the proprietors of these projects and more importantly be expanded by its community with reference to different use cases.

## SMART CONTRACT

Solidecoin token is powered by smart contract with the ability of its basic use cases growing exponentially.

The smart contract cannot be edited and it runs on the blockchain as gas would be burnt in the use of Solidecoin as a Token.

Smart contracts are an important part of the blockchain framework. Using them, people can trade on the internet without a middle man. Every transaction is written on lines of codes and it is executed without the intervention of a third party.

Smart contracts permit transactions to be carried out among anonymous parties without the need for central authorities, legal systems or external enforcement agencies. Smart contracts render transactions traceable, irreversible and transparent.

Different solutions and real-life problems can be solved with the use of smart contracts.

## MULTISIGNATURE WALLET

Multiple signature wallets are wallets or browsers that allow different keys from multiple users to either send, save or transfer funds. The basis of such a wallet is generated on a smart contract. Such utilities can be used in Decentralized Autonomous organizations as a means of keeping company funds and between peers who want different keys to keep funds. It can be used conveniently to hold crypto assets of a family where different members hold different keys and authorization to access their assets.

The basics of a multi signature wallet would be powered by a smart contract with full functionalities to transfer funds with the authentication of different users.

## **PAYMENT SOLUTIONS**

Payment gateways are payment solutions for small and big businesses to receive funds and can be used by private individuals, these payment gateways are part of the roadmap of the project which is part of its innovations.

## **SIMPLE ESCROW**

A simple escrow which is used to hold assets of two individuals when there is not so much trust between them in transacting a business negotiation. A simple escrow works with a smart contract and releases funds in real time after certain conditions are met.

## **ARTIFICIAL INTELLIGENCE**

The inclusion of AI in the Solide protocol is part of the innovation and research that would be carried out by the team. Inclusion of AI to make data driven decisions is part of the Solide project innovative needs and part of the Solide project growth strategy. Capital would be assigned towards research in all means in which AI can be used to its full efficiency to improve the protocol this also includes the use of oracles in improving the Solide protocol as with improving the blockchain to information discrepancy. Artificial Intelligence infused with making data driven decisions in real time. The application of AI in the blockchain industry is plausible as it eliminates human prone errors, human prone fraud and emotional decision making. Limitations to the use of AI include false data feeds, cyber physical barrier, false intelligence, etc.



## ROADMAP

The roadmap of the Solide project outlines the project's product stages and the milestone it accomplishes after the initial coin offering. The roadmap is classified into different stages and includes upgrades in the protocol which would be driven by the consensus of its community and team stating the advantages and disadvantages of the upgrade scientifically.

The roadmap of the Solide protocol is a scientific process that the team and community dedicate their ability to actualize.

Consequently, the Roadmap of the Solide project comes in different stages having a specific name of the era. The stages are as follows:

- Jojo
- Koko
- Napoleon
- Castro
- Troy
- Abyssinia
- Rubirosa
- Alexandra

The Solide project can at any time be altered by its community depending on the needs of the community.

The roadmap of the Solide project aims to be at all times community driven and pragmatic.

Jojo involves the creation of a single node test net to check functionality and how the protocol works.

Koko is the time frame when there is an inclusion of additional nodes to the testnet.

Napoleon is the timeframe when the Solide protocol has its own multipurpose web3 browser. Both as a web app and on mobile with cross chain capabilities.

Castro is the time frame which goes with the testing of a layer 2 sidechain to increase scalability of the Solide protocol.

Troy is the time frame whereby the L2 solutions are finetuned and tested to failure.

Rubirosa is the period in which the deployment of sidechain(beta) and it would be used by the community to transact.

Alexander is the time frame whereby the L2 solution is fully deployed before the L2 solution would be used by the protocol. Development, testing, benchmarking, auditing would be complete.

The roadmap of the Solide project would be open source and source codes would be accessible to the Solide project community to be vetted, benchmarked, audited by its teams of developers and its community-based developers. The development of L2 chains is considered to improve on the scalability of the network as not to depend fully on the mainnet. The rationale is to reduce workload on the mainnet and reduce transaction costs and improve transaction time, innovative developments would be open to the Solide project community.

Single Node testnet

Multinode testnet

Custom web3 browser

L2 Solide project Sidechain

Fine tuning L2 sidechain

Deployment of sidechain Beta



Deployment of sidechain Alpha

Yellow paper release

## TOKENOMICS

The tokenomics of the Solidecoin token deals with the means in which the token is distributed to its community of users. The tokenomics of the Solidecoin token gives incentives to early adopters and the core community users as early adopters of a digital asset class.

The tokenomics of Solidecoin is still an untested economic realm and there has not been any top-notch model either inflationary or deflationary. The economic model of the token aims to be pragmatic at all time nevertheless one thing that is constant and won't change in the tokenomics of the Solidecoin token is the total supply of the Solidecoin token would be constant and won't be subject to change both at present moments and any time in the future. The Solidecoin token has a maximum supply of 120,000,000. (One hundred and twenty million Tokens). In case of such supply is maxed out in the future the Solidecoin token won't be subject to minting. The distribution of the Solidecoin token is critical and it is treated in a different document as a different subject r from its protocol.

## CONCLUSION

The Solide project aims to be universal and have a strong community which finds and validates its uses. Solidecoin as compared to other tokens aims to grow with its community and innovate simultaneously with the blockchain to develop, deliver the best use and satisfy use cases of persons and its community. The Solide project would be a growing project and seeks to be a major player in the web3 space. In view of the future the Solide project aims to be at all times a community driven project with the inclusion of all community participants in improving the protocol or creating sub projects in the protocol which would at all times be validated by the users, the technology used by the Solide project would be open source and can be assessed and seen by its community this makes the project copyable but still with the belief in a strong community culture of the Solide project.

Written by Honoré Herbert and the Solide team edited by Snow the cat.

*The white paper of Solidecoin and the Solide protocol written by Honoré Herbert and the Solide team serves as a living document at the time of publishing. The information found in the white paper is not an investment proposal, investment proposition, investment advice, trading advice, asset speculation insight. The information in this document is not a contract binding any parties and in no sense should be treated as such.*

*When you use, receive, purchase, gift, swap, transfer, donate Solidecoin you agree that you have not purchased security or an investment, you agree you have not purchased an interest bearing asset and to use the product without speculating the return on investment, You shall not hold the Solide project team responsible for any losses you have incurred due to tax, negligence, fraud, financial speculation, gambling, breach of security and losses incurred by events not stated in this document. The Solide team does not promise a return on investment.*

*The Solide team at all time and the future is not responsible for your choice and use of its product and any further products originating through the protocol. The Solide team does not bear any responsibility to the use of your assets as you please. like in a case of any form of fraud or any actions considered illegal by local law or international law. Furthermore, the Solide team is not obligated to provide any support or services.*

*The Solide team advises any individual, entity, cooperatives, government, hedge funds, mutual funds, financial speculators, investment houses, family offices, crypto enthusiasts to make due diligent research and seek sound investment advice from qualified financial advisors before choosing to use our product.*

*The Solide team at all times bears no responsibility in your choice of use of the protocol and consequently would not accept harassment, intimidation, or threat if by any means you know them individually or you get to know them in the future.*

*The Solide protocol at all times would be community driven and does not discriminate with respect to color, sexuality, gender, ethnicity, religion, political affiliation, caste, creed, geography, borders, disability, literacy, age and any form of human differences.*

*The Solide team advises that citizens from jurisdictions that placed a restriction on crypto should not purchase Solidecoin and cannot give assurances on the behavior of the protocol due to their government aggression on decentralization.*

*Always make sure that you are in compliance with local laws before making any purchase of Solidecoin.*